



MGT510: Managerial Accounting Module Synopsis

Managerial Accounting (**MGT510**): this module examines the principles, techniques and uses of accounting in the planning and control of business organisations from a management perspective. Identified are the budgetary process and related performance evaluation techniques, cost-volume-profit relationship, product costing methods, just-in-time (JIT) manufacturing and activity-based costing (ABC). Related theory and application will also be reviewed.

Module Objectives

At the conclusion of the module, it is intended the following instructional objectives would have been attained. The student will be able to:

1. Develop an understanding of the managerial accounting framework.
2. Interoperate information to effectively manage a company's accounting data.
3. Accurately analyse the cost components of manufactures products.
4. Explain the difference between products vs. period costs.
5. Evaluate financial statements.

Module Contents

1. Managerial Accounting: An Introduction to the Basics
2. Planning, Directing and Controlling
3. Cost Improvements
4. Product Vs. Period Cost
5. Understanding the Financial Statements

Grading Scale

Pass:	
Higher Distinction	: 90-100%
Distinction	: 80-89%
First Division	: 70-79%
Second Division	: 60-69%
Satisfactory	: 50-59%
Fail:	
Unsatisfactory	: 49 % and below.